

LOYOLA UNIVERSITY NEW ORLEANS

Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)

Year Ended July 31, 2007, With Comparative Totals For Year Ended July 31, 2006

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>T O T A L</u>	
				<u>2007</u>	<u>2006</u>
REVENUE:					
Tuition and fees	\$89,909,415	\$	\$	\$89,909,415	\$79,451,671
Less: scholarships and fellowships	<u>(\$32,128,149)</u>			<u>(\$32,128,149)</u>	<u>\$26,525,763</u>
Tuition and fees, net	\$57,781,266	\$	\$	\$57,781,266	\$52,925,908
State appropriations	681,419			681,419	378,420
Investment return, distributed for current operations	11,489,600			11,489,600	11,319,600
Investment income	35,400	570,709		606,109	250,111
Gifts, grants and contracts	6,169,149	10,306,010	4,194,993	20,670,152	17,094,233
Sales and services of educational departments	34,038			34,038	21,304
Auxiliary enterprises	9,137,622			9,137,622	5,798,790
Other sources	<u>1,669,633</u>			<u>1,669,633</u>	<u>1,889,843</u>
	<u>86,998,127</u>	<u>10,876,719</u>	<u>4,194,993</u>	<u>102,069,839</u>	<u>89,678,209</u>
NET ASSETS RELEASED FROM RESTRICTIONS-Instructional Programs:					
	<u>12,850,101</u>	<u>(12,850,101)</u>			
Total revenues	<u>99,848,228</u>	<u>(1,973,382)</u>	<u>4,194,993</u>	<u>102,069,839</u>	<u>89,678,209</u>
EXPENSES:					
Instructional	33,437,101			33,437,101	43,327,380
Research	365,817			365,817	556,151
Public service	3,807,859			3,807,859	2,924,645
Academic support	17,542,569			17,542,569	15,682,673
Scholarships and fellowships	5,980,537			5,980,537	6,046,379
Student services	6,660,285			6,660,285	7,011,018
Institutional support	22,530,304			22,530,304	19,269,387
Auxiliary enterprises	<u>9,862,313</u>			<u>9,862,313</u>	<u>9,033,828</u>
Total expenses	<u>100,186,785</u>			<u>100,186,785</u>	<u>103,851,461</u>
(Decrease) increase in net assets from operating activities	(338,557)	(1,973,382)	4,194,993	1,883,054	(14,173,252)
NON-OPERATING ACTIVITY					
Federal assist. and private gifts related to Katrina	4,172,537			4,172,537	8,652,000
Katrina related expenses-net of insurance proceed	15,649,504			15,649,504	(1,585,307)
Loss on extinguishment of debt					(1,790,926)
Gain (loss) on disposal of assets	1,194,090			1,194,090	(138,878)
Pension/severance	7,418,999			7,418,999	(193,313)
Other expense	784,315			<u>784,315</u>	<u>238,174</u>
Investment return reduced by the portion cumulative net appreciation designated for current operations	<u>28,945,641</u>		<u>1,976,891</u>	30,922,532	<u>7,637,759</u>
Total non-operating activities	<u>40,938,908</u>	<u>0</u>	<u>1,976,891</u>	<u>42,915,799</u>	<u>12,819,509</u>
(Decrease) Increase in Net Assets	40,600,351	(1,973,382)	6,171,884	44,798,853	(1,353,743)
BEGINNING NET ASSETS	<u>332,253,361</u>	<u>7,314,646</u>	<u>58,585,696</u>	<u>398,153,703</u>	<u>399,507,446</u>
ENDING NET ASSETS	<u>372,853,712</u>	<u>5,341,264</u>	<u>64,757,580</u>	<u>442,952,556</u>	<u>398,153,703</u>